WELLS FOUNDATION
GOVERNING DOCUMENTS REVIEW POLICY

General

Wells Foundation ("Wells") requires its board of directors ("Wells Board") to review the governance structure and documentation at least every three years. This includes Wells’s Articles of Incorporation and By-Laws, all policies and any other governing documents. The goal is to assure that the organization is operating according to its governance documents and to determine whether changes should be made to the governance structure to improve operations or strategy.

Reporting Responsibility

The Wells Board shall set aside time for this review and report its completion in the minutes of a meeting. In addition, the Wells Board shall document the changes made to any governance documents.